

Media Release

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Major Win for Rieter in Patent Dispute in China

In a judgment in December 2023, the Supreme People's Court of the People's Republic of China ruled in favor of Rieter in a legal dispute. The case concerned the infringement of a Rieter patent by a competitor's draw frame. Rieter protects its innovations with patents and registered designs and consistently takes action against infringements of its intellectual property.

Rieter draw frames are known for their stable operation with high sliver quality and productivity. Superb scanning precision and highest autoleveling dynamics ensure outstanding sliver evenness and thus the production of high-quality yarns. Draw frames have also been the subject of a patent litigation by Rieter in China at various levels of jurisdiction. Rieter had sued a competitor for unauthorized use of its patented draw frame technology.

In the summer of 2022, the Shanghai Intellectual Property Court confirmed the patent infringement identified by Rieter and prohibited the accused competitor from continuing to use Rieter's patented technology. The infringing party was also ordered to pay damages to Rieter.

The culpable competitor then appealed the decision of the Shanghai court to the Supreme People's Court of the People's Republic of China.

In December 2023, the Supreme Court of China in Beijing upheld the Shanghai decision, confirming that the patent had been infringed. As a result, Rieter's competitor is prohibited from selling the infringing machine types and is required to pay the damages determined by the court.

This Supreme Court decision represents a major success for Rieter in defending its proprietary technologies in China. It is further proof that foreign companies can effectively defend their intellectual property in China.

As the technology leader in spinning machinery manufacturing, Rieter invests around 5% of its turnover annually in research and development. Rieter protects its innovative products with patents and registered designs and takes consistent action against infringements of industrial property rights.



Download link: rieter.picturepark.com/WorldPort/public/FQGv1qS3

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The latest generation of draw frames from Rieter RSB-D 55 – perfect sliver quality with highest productivity

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About Rieter

Rieter is the world's leading supplier of systems for manufacturing yarn from staple fibers in spinning mills. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and man-made fibers and their blends into yarns in the most cost-efficient manner. Cutting-edge spinning technology from Rieter contributes to sustainability in the textile value chain by minimizing the use of resources. Rieter has been in business for more than 225 years, has 18 production locations in ten countries and employs a global workforce of around 5 100, about 16% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN.

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. This text is a translation of the original German text.